



FOR IMMEDIATE RELEASE

July, 2006

Northern Transportation Company Limited sails tug to Fort MacKay, Alberta
Fort MacKay, Alberta, July 17, 2006 - Northern Transportation Company Limited is very pleased to announce the arrival of the company's tug the *NT Marjory* at Fort MacKay, Alberta on Friday, July 14, 2006.

The *NT Marjory* sailed from Hay River, Northwest Territories, traveling along the southern shore of Great Slave Lake to the Slave River, south on the Slave River to Lake Athabasca and then south on the Athabasca River to Fort MacKay.

The landing of the *NT Marjory* at Fort Mackay represents a significant shift in the focus on logistical planning that faces companies holding oilsands leases in the Fort McMurray region. Companies can now consider the northern water route as a strategic transportation option when planning the design, manufacture and delivery of equipment, modules and large fabrication components for oilsands projects or for mining projects in northeastern Alberta.

“Marine transportation is much more cost effective than truck or rail, and can handle heavier and larger loads,” said Dave Foster, NTCL President. “We are working with recognized heavy-lift transportation companies to ensure the most efficient marine cargo transfer process from anywhere in the world to Canada’s Beaufort Sea and then south along the northern river system into the Fort McMurray area.”

The voyage is a re-opening of the company’s historic route to Canada’s north. NTCL began operating at Waterways, Alberta, now part of Fort McMurray, in 1934 and carried cargo to Canada’s north from Fort McMurray until 1979.

NTCL continues to operate from Hay River, Northwest Territories, delivering freight and petroleum products to communities and exploration projects along the Mackenzie River and throughout the Arctic from Point Barrow, Alaska in the west to Taloyoak in Nunavut in the east. Additionally, in this shipping season NTCL will re-open its route to the communities in the Kivalliq region of Nunavut along the western coast of Hudson’s Bay.

Northern Transportation Company Limited, Canada’s oldest, northern tug and barge company, has been serving Northern communities for 72 years. Since 1985, the company has been owned by NorTerra Inc. which is owned equally by the Inuvialuit Development Corporation in the Northwest Territories and Nunasi Corporation of Nunavut.

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